

**R M A (CAMBODIA) PLC.**

**CONDENSED INTERIM FINANCIAL INFORMATION  
FOR THE QUARTER AND SIX-MONTH  
PERIOD ENDED 30 JUNE 2024**

**R M A (CAMBODIA) PLC.**

**CONDENSED INTERIM FINANCIAL INFORMATION  
FOR THE QUARTER AND SIX-MONTH PERIOD ENDED 30 JUNE 2024**

<b>CONTENTS</b>	<b>Pages</b>
STATEMENT BY THE BOARD OF DIRECTORS	1
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION	2
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME	3 - 4
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY	5
CONDENSED INTERIM STATEMENT OF CASH FLOWS	6 - 7
NOTES TO THE CONDENSED INTERIM FINANCIAL INFORMATION	8 - 23
REPORT ON THE REVIEW OF CONDENSED INTERIM FINANCIAL INFORMATION	24 - 25

R M A (CAMBODIA) PLC.

**STATEMENT BY THE BOARD OF DIRECTORS**

In the opinion of the Board of Directors, the accompanying condensed interim statement of financial position of R M A (Cambodia) Plc. as at 30 June 2024, and the related condensed interim statement of comprehensive income for the quarter and six-month period then ended, condensed interim statement of changes in equity and condensed interim statement of cash flows for the six-month period then ended, and notes to the condensed interim financial information (collectively known as "Condensed Interim Financial Information") are presented fairly, in all material respects, in accordance with Cambodian International Accounting Standard 34, *Interim Financial Reporting*.

Signed on behalf of the Board of Directors,



.....  
**NGORN SAING**  
Chief Executive Officer

Date: **28 AUG 2024**

R M A (CAMBODIA) PLC.

CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION  
AS AT 30 JUNE 2024

	Notes	30 June 2024		31 December 2023	
		Unaudited USD	KHR'000	Audited USD	KHR'000
<b>ASSETS</b>					
<b>Non-current assets</b>					
Property, plant and equipment	5	20,308,436	83,467,672	18,765,631	76,657,603
Right-of-use assets		27,815,701	114,322,531	26,793,822	109,452,763
Deferred tax assets, net		2,152,772	8,847,893	2,418,267	9,878,621
Other investment		5,600,000	23,016,000	5,600,000	22,876,000
Deposits		5,600,000	23,016,000	5,600,000	22,876,000
<b>Total non-current assets</b>		<b>61,476,909</b>	<b>252,670,096</b>	<b>59,177,720</b>	<b>241,740,987</b>
<b>Current assets</b>					
Inventories	6	82,438,872	338,823,764	158,001,344	645,435,490
Trade and other receivables		20,263,757	83,284,041	22,258,355	90,925,380
Amounts due from related parties		8,845,325	36,354,286	6,089,501	24,875,612
Short-term deposits	7	10,000,000	41,100,000	-	-
Cash and cash equivalents	8	28,384,074	116,658,544	22,162,605	90,534,241
<b>Total current assets</b>		<b>149,932,028</b>	<b>616,220,635</b>	<b>208,511,805</b>	<b>851,770,723</b>
<b>TOTAL ASSETS</b>		<b>211,408,937</b>	<b>868,890,731</b>	<b>267,689,525</b>	<b>1,093,511,710</b>
<b>EQUITY AND LIABILITIES</b>					
<b>EQUITY</b>					
Share capital		4,000,000	16,000,000	4,000,000	16,000,000
Retained earnings		121,260,305	494,526,072	120,088,608	489,751,407
Exchange differences		-	4,293,782	-	1,150,557
<b>TOTAL EQUITY</b>		<b>125,260,305</b>	<b>514,819,854</b>	<b>124,088,608</b>	<b>506,901,964</b>
<b>LIABILITIES</b>					
<b>Non-current liabilities</b>					
Loans and borrowings	10	25,500,000	104,805,000	31,807,834	129,935,002
Lease liabilities		27,942,854	114,845,130	26,794,012	109,453,539
<b>Total non-current liabilities</b>		<b>53,442,854</b>	<b>219,650,130</b>	<b>58,601,846</b>	<b>239,388,541</b>
<b>Current liabilities</b>					
Trade and other payables		17,345,047	71,288,143	9,188,683	37,535,770
Contract liabilities	9	4,833,496	19,865,669	4,703,692	19,214,582
Amounts due to related parties		643,911	2,646,474	22,825,811	93,243,438
Loans and borrowings	10	7,634,771	31,378,909	45,525,573	185,971,966
Lease liabilities		1,151,949	4,734,510	885,296	3,616,434
Current tax liabilities		1,096,604	4,507,042	1,870,016	7,639,015
<b>Total current liabilities</b>		<b>32,705,778</b>	<b>134,420,747</b>	<b>84,999,071</b>	<b>347,221,205</b>
<b>TOTAL LIABILITIES</b>		<b>86,148,632</b>	<b>354,070,877</b>	<b>143,600,917</b>	<b>586,609,746</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>211,408,937</b>	<b>868,890,731</b>	<b>267,689,525</b>	<b>1,093,511,710</b>

The Condensed Interim Statement of Financial Position should be read in conjunction with the audited financial statements for the year ended 31 December 2023 and the accompanying explanatory notes attached to this condensed interim financial information.

R M A (CAMBODIA) PLC.

CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME  
FOR THE QUARTER AND SIX-MONTH PERIOD ENDED 30 JUNE 2024

	Notes	Three-month period ended			
		30 June 2024		30 June 2023	
		Unaudited USD	Unaudited KHR'000	Unaudited USD	Unaudited KHR'000
Revenues	11	108,168,118	441,325,921	118,221,023	487,070,615
Cost of revenues		(92,958,308)	(379,269,897)	(96,604,769)	(398,011,648)
<b>Gross profit</b>		<b>15,209,810</b>	<b>62,056,024</b>	<b>21,616,254</b>	<b>89,058,967</b>
Other income		738,498	3,013,072	215,287	886,982
Operating expenses		(2,949,813)	(12,035,237)	(2,670,290)	(11,001,595)
Marketing expenses		(1,674,636)	(6,832,515)	(1,875,264)	(7,726,088)
Administrative expenses		(3,648,891)	(14,887,475)	(3,707,350)	(15,274,282)
<b>Profit from operations</b>		<b>7,674,968</b>	<b>31,313,869</b>	<b>13,578,637</b>	<b>55,943,984</b>
Finance costs		(1,373,418)	(5,603,545)	(1,612,659)	(6,644,155)
<b>Profit before tax</b>		<b>6,301,550</b>	<b>25,710,324</b>	<b>11,965,978</b>	<b>49,299,829</b>
Income tax	12	(1,292,113)	(5,271,821)	(1,382,612)	(5,696,361)
<b>Profit for the period</b>		<b>5,009,437</b>	<b>20,438,503</b>	<b>10,583,366</b>	<b>43,603,468</b>
<b>Other comprehensive income</b>					
<i>Items that will not be reclassified to profit or loss</i>					
Exchange differences		-	8,606,942	-	9,350,928
<b>Total comprehensive income for the period</b>		<b>5,009,437</b>	<b>29,045,445</b>	<b>10,583,366</b>	<b>52,954,396</b>

R M A (CAMBODIA) PLC.

CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME  
FOR THE QUARTER AND SIX-MONTH PERIOD ENDED 30 JUNE 2024

	Notes	Six-month period ended			
		30 June 2024		30 June 2023	
		Unaudited USD	Unaudited KHR'000	Unaudited USD	Unaudited KHR'000
Revenues	11	214,312,899	873,325,063	272,772,519	1,116,730,693
Cost of revenues		(183,910,735)	(749,436,245)	(222,843,481)	(912,321,211)
<b>Gross profit</b>		<b>30,402,164</b>	<b>123,888,818</b>	<b>49,929,038</b>	<b>204,409,482</b>
Other income		1,513,425	6,167,207	664,005	2,718,436
Operating expenses		(5,529,975)	(22,534,648)	(3,729,239)	(15,267,504)
Marketing expenses		(2,919,282)	(11,896,074)	(3,453,958)	(14,140,504)
Administrative expenses		(7,362,020)	(30,000,232)	(6,776,775)	(27,744,117)
<b>Profit from operations</b>		<b>16,104,312</b>	<b>65,625,071</b>	<b>36,633,071</b>	<b>149,975,793</b>
Finance costs		(3,385,664)	(13,796,581)	(2,944,882)	(12,056,347)
<b>Profit before tax</b>		<b>12,718,648</b>	<b>51,828,490</b>	<b>33,688,189</b>	<b>137,919,446</b>
Income tax	12	(2,581,951)	(10,521,450)	(6,049,015)	(24,764,667)
<b>Profit for the period</b>		<b>10,136,697</b>	<b>41,307,040</b>	<b>27,639,174</b>	<b>113,154,779</b>
<b>Other comprehensive income</b>					
<i>Items that will not be reclassified to profit or loss</i>					
Exchange differences		-	3,143,225	-	2,232,812
<b>Total comprehensive income for the period</b>		<b>10,136,697</b>	<b>44,450,265</b>	<b>27,639,174</b>	<b>115,387,591</b>

The Condensed Interim Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31 December 2023 and the accompanying explanatory notes attached to this condensed interim financial information.

**R M A (CAMBODIA) PLC.**

**CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY  
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2024**

	Notes	Share capital USD	Retained earnings USD	Exchange differences USD	Total equity USD
<b>Balance at 1 January 2023</b>		4,000,000	102,364,537	-	106,364,537
Profit and total comprehensive income for the period		-	27,639,174	-	27,639,174
<b>Transactions with owners</b>					
Dividends	13	-	(3,150,791)	-	(3,150,791)
<b>Balance at 30 June 2023 (unaudited)</b>		<u>4,000,000</u>	<u>126,852,920</u>	<u>-</u>	<u>130,852,920</u>
<b>Balance at 30 June 2023 (KHR'000)</b>		<u>16,000,000</u>	<u>517,192,424</u>	<u>7,230,136</u>	<u>540,422,560</u>
<b>Balance at 1 January 2024</b>		4,000,000	120,088,608	-	124,088,608
Profit and total comprehensive income for the period		-	10,136,697	-	10,136,697
<b>Transactions with owners</b>					
Dividends	13	-	(8,965,000)	-	(8,965,000)
<b>Balance at 30 June 2024 (unaudited)</b>		<u>4,000,000</u>	<u>121,260,305</u>	<u>-</u>	<u>125,260,305</u>
<b>Balance at 30 June 2024 (KHR'000)</b>		<u>16,000,000</u>	<u>494,526,072</u>	<u>4,293,782</u>	<u>514,819,854</u>

The Condensed Interim Statement of Changes in Equity should be read in conjunction with the audited financial statements for the year ended 31 December 2023 and the accompanying explanatory notes attached to this condensed interim financial information.

**R M A (CAMBODIA) PLC.**

**CONDENSED INTERIM STATEMENT OF CASH FLOWS  
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2024**

	Notes	Six-month period ended			
		30 June 2024		30 June 2023	
		Unaudited USD	Unaudited KHR'000	Unaudited USD	Unaudited KHR'000
<b>Operating activities</b>					
<b>Profit before tax</b>		<b>12,718,648</b>	<b>51,828,490</b>	<b>33,688,189</b>	<b>137,919,446</b>
<b>Adjustments for:</b>					
Finance costs		3,385,664	13,796,581	2,944,882	12,056,347
Finance income		(199,912)	(814,641)	(519,829)	(2,128,180)
Net unrealised gain on foreign exchange		(4,728)	(19,267)	(35,905)	(146,995)
Property, plant and equipment					
- Depreciation	5	2,050,650	8,356,399	1,673,641	6,851,886
- Gain on disposal		(256,155)	(1,043,832)	(35,966)	(147,245)
Reversal on impairment loss of trade receivables		(1,673)	(6,817)	(3,686)	(15,090)
Reversal of provision on warranty		-	-	(998,000)	(4,085,812)
Right-of-use assets					
- Depreciation		980,232	3,994,445	580,613	2,377,030
- Loss on derecognition		-	-	14,588	59,723
Slow-moving inventories					
- Provision	6	624,805	2,546,080	300,000	1,228,200
- Reversal of provision	6	(2,009,081)	(8,187,005)	(1,136,889)	(4,654,424)
- Written off	6	(244,777)	(997,466)	(208,503)	(853,611)
<b>Operating profit before changes in working capital</b>		<b>17,043,673</b>	<b>69,452,967</b>	<b>36,263,135</b>	<b>148,461,275</b>
<b>Changes in working capital:</b>					
Inventories		74,144,753	302,139,868	(33,277,117)	(136,236,517)
Trade and other receivables		2,046,456	8,339,308	(11,542,484)	(47,254,929)
Amounts due from related parties		(2,755,824)	(11,229,983)	(3,972,167)	(16,262,052)
Trade and other payables		8,715,946	35,517,480	2,914,132	11,930,456
Amounts due to related parties		(22,181,900)	(90,391,243)	15,063,589	61,670,333
Contract liabilities		129,804	528,951	(7,733,670)	(31,661,645)
<b>Net cash generated from / (used in) operations</b>		<b>77,142,908</b>	<b>314,357,348</b>	<b>(2,284,582)</b>	<b>(9,353,079)</b>
Interest received		149,727	610,138	1,110,446	4,546,166
Income tax paid		(2,786,635)	(11,355,538)	(13,766,488)	(56,360,002)
<b>Net cash generated from / (used in) operating activities</b>		<b>74,506,000</b>	<b>303,611,948</b>	<b>(14,940,624)</b>	<b>(61,166,915)</b>



**R M A (CAMBODIA) PLC.**

**CONDENSED INTERIM STATEMENT OF CASH FLOWS  
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2024**

	Notes	Six-month period ended			
		30 June 2024		30 June 2023	
		Unaudited USD	Unaudited KHR'000	Unaudited USD	Unaudited KHR'000
<b>Investing activities</b>					
Placement of short-term deposits	7	(10,000,000)	(40,750,000)	-	-
Purchase of property, plant and equipment	5	(1,388,333)	(5,657,457)	(4,579,276)	(18,747,556)
Proceeds from disposal of property, plant and equipment		1,097,805	4,473,555	378,581	1,549,911
<b>Net cash used in investing activities</b>		<b>(10,290,528)</b>	<b>(41,933,902)</b>	<b>(4,200,695)</b>	<b>(17,197,645)</b>
<b>Financing activities</b>					
Loans and borrowings					
- Drawdown		23,962,030	97,645,272	96,752,689	396,105,509
- Principal repayments		(68,160,666)	(277,754,714)	(90,618,977)	(370,994,092)
- Interest paid		(3,007,751)	(12,256,585)	(2,165,239)	(8,864,489)
Payment of lease liabilities					
- Principal		(586,616)	(2,390,460)	(581,775)	(2,381,787)
- Interest		(1,236,000)	(5,036,700)	(163,206)	(668,165)
Dividends paid	12	(8,965,000)	(36,532,375)	(3,150,791)	(12,867,830)
Placement of bond guarantee		(10,895)	(44,397)	(58,747)	(240,510)
<b>Net cash (used in) / generated from financing activities</b>		<b>(58,004,898)</b>	<b>(236,369,959)</b>	<b>13,954</b>	<b>88,636</b>
<b>Net increase / (decrease) in cash and cash equivalents</b>		<b>6,210,574</b>	<b>25,308,087</b>	<b>(19,127,365)</b>	<b>(78,275,924)</b>
<b>Cash and cash equivalents at 1 January</b>		<b>21,598,135</b>	<b>88,228,381</b>	<b>37,491,363</b>	<b>154,351,942</b>
Exchange differences		-	757,326	-	(232,706)
<b>Cash and cash equivalents at 30 June</b>	8	<b>27,808,709</b>	<b>114,293,794</b>	<b>18,363,998</b>	<b>75,843,312</b>

The Condensed Interim Statement of Cash Flows should be read in conjunction with the audited financial statements for the year ended 31 December 2023 and the accompanying explanatory notes attached to this condensed interim financial information.

## **R M A (CAMBODIA) PLC.**

### **NOTES TO THE CONDENSED INTERIM FINANCIAL INFORMATION FOR THE QUARTER AND SIX-MONTH PERIOD ENDED 30 JUNE 2024**

#### **1. CORPORATE INFORMATION**

R M A (CAMBODIA) PLC. (the "Company") is a public limited company, incorporated and domiciled in the Kingdom of Cambodia. The registered office and operating office of the Company are located at No. 27 E1, Street 134, Sangkat Mittakpheap, Khan 7 Makara, Phnom Penh, Kingdom of Cambodia.

The principal activities of the Company are marketing and sale of motor vehicles, spare parts and heavy equipment and maintenance and servicing of equipment. There have been no significant changes in nature of these principal activities during the period.

#### **2. BASIS OF PREPARATION**

The condensed interim financial information of the Company is unaudited and have been prepared in accordance with the provisions of the Cambodian International Accounting Standard 34, *Interim Financial Reporting*.

The condensed interim financial information does not include all notes of the type normally included in an annual financial statements, however, selected explanatory notes are included to explain events and transactions that are significant to an understanding of the changes in the Company's financial position and performance since the last annual financial statements. Accordingly, this condensed interim financial information is to be read in conjunction with the annual audited financial statements for the year ended 31 December 2023 and any public announcements made by the Company during the interim reporting period.

The accounting policies adopted are consistent with those of the previous financial year and corresponding interim reporting period.

#### **Presentation in Khmer Riels**

In compliance with the Law on Accounting and Auditing, the condensed interim financial information shall be presented in Khmer Riel ("KHR"). The condensed statements of comprehensive income and cash flows are translated into KHR using the average rate for the three-month period ended 30 June 2024 of USD1 to KHR4,080 (30 June 2023: KHR4,120) and for the six-month period ended 30 June 2024 of USD1 to KHR4,075 (30 June 2023: KHR4,094). Assets and liabilities for each statement of financial position presented are translated at the closing rate as at the reporting date 30 June 2024 of USD1 to KHR4,110 (31 December 2023: KHR4,085). Shareholders' capital is translated at the date of transaction. All exchange differences arising from the translation are recognised as "exchange differences" in other comprehensive income.

These translations should not be constructed as representation that the USD amounts represent, or have been or could be, converted into KHR at that or any other rate.

**NOTES TO THE CONDENSED INTERIM FINANCIAL INFORMATION  
FOR THE QUARTER AND SIX-MONTH PERIOD ENDED 30 JUNE 2024**

**3. SIGNIFICANT ACCOUNTING JUDGEMENTS, ESTIMATES AND ASSUMPTIONS**

In preparing these condensed interim financial information, management has made judgements and estimates that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expense. Actual results may differ from these estimates.

The significant judgements made by the management in applying the Company's accounting policies and the key sources of estimation uncertainty were the same as those described in the last annual financial statements.

**4. SEASONAL OR CYCLICAL FACTORS**

The Company's operations are not materially affected by seasonal or cyclical factors.

R M A (CAMBODIA) PLC.

NOTES TO THE CONDENSED INTERIM FINANCIAL INFORMATION  
FOR THE QUARTER AND SIX-MONTH PERIOD ENDED 30 JUNE 2024

5. PROPERTY, PLANT AND EQUIPMENT

	Buildings USD	Service and warehouse equipment USD	Furniture and fixtures USD	Leasehold improvement USD	Motor vehicles USD	Operating equipment USD	Work in- progress USD	Total USD
<b>Cost</b>								
<b>At 1 January 2023</b>	6,810,671	1,610,301	1,043,344	1,421,026	9,498,084	3,399,341	1,829,756	25,612,523
Additions	2,011,520	763,351	164,616	498,779	-	961,537	1,862,380	6,262,183
Transfer from inventories	-	-	-	-	7,968,175	437,718	-	8,405,893
Disposals	(333,563)	-	-	-	(2,701,303)	(21,948)	-	(3,056,814)
Written off	-	-	-	-	-	(3,170)	-	(3,170)
Transfer to inventories	-	-	-	-	(4,244,682)	(718,103)	-	(4,962,785)
Transfer from work in-progress	1,651,533	-	-	46,749	-	4,680	(1,702,962)	-
<b>At 31 December 2023 / 1 January 2024</b>	10,140,161	2,373,652	1,207,960	1,966,554	10,520,274	4,060,055	1,989,174	32,257,830
Additions	518,180	125,568	32,573	231,042	-	125,853	355,117	1,388,333
Transfer from inventories (Note 6)	-	8,810	-	-	5,436,200	304,806	-	5,749,816
Disposals	-	(3,288)	-	-	(1,498,731)	(3,330)	-	(1,505,349)
Written off	-	-	-	-	-	(3,610)	-	(3,610)
Transfer to inventories	-	-	-	-	(2,534,801)	(692,814)	-	(3,227,615)
Transfer from work in-progress	1,989,174	-	-	-	-	-	(1,989,174)	-
<b>At 30 June 2024</b>	12,647,515	2,504,742	1,240,533	2,197,596	11,922,942	3,790,960	355,117	34,659,405

R M A (CAMBODIA) PLC.

NOTES TO THE CONDENSED INTERIM FINANCIAL INFORMATION  
FOR THE QUARTER AND SIX-MONTH PERIOD ENDED 30 JUNE 2024

5. PROPERTY, PLANT AND EQUIPMENT (CONTINUED)

	Buildings USD	Service and warehouse equipment USD	Furniture and fixtures USD	Leasehold improvement USD	Motor vehicles USD	Operating equipment USD	Work in- progress USD	Total USD
<b>Accumulated depreciation</b>								
<b>At 1 January 2023</b>	3,938,619	1,176,867	858,659	1,087,944	3,194,817	2,062,093	-	12,318,999
Depreciation charged for the year	687,066	210,242	93,401	146,663	2,026,536	502,670	-	3,666,578
Disposals	(297,029)	-	-	-	(1,346,602)	(15,773)	-	(1,659,404)
Written off	-	-	-	-	-	(3,170)	-	(3,170)
Transfer to inventories	-	-	-	-	(715,931)	(114,873)	-	(830,804)
<b>At 31 December 2023 / 1 January 2024</b>	4,328,656	1,387,109	952,060	1,234,607	3,158,820	2,430,947	-	13,492,199
Depreciation charged for the period	503,067	152,914	59,438	98,598	994,484	242,149	-	2,050,650
Disposals	-	(3,288)	-	-	(657,134)	(3,277)	-	(663,699)
Written off	-	-	-	-	-	(3,610)	-	(3,610)
Transfer to inventories	-	-	-	-	(417,872)	(106,699)	-	(524,571)
<b>At 30 June 2024</b>	4,831,723	1,536,735	1,011,498	1,333,205	3,078,298	2,559,510	-	14,350,969
<b>Carrying amount</b>								
At 31 December 2023	5,811,505	986,543	255,900	731,947	7,361,454	1,629,108	1,989,174	18,765,631
At 31 December 2023 (KHR'000)	23,739,998	4,030,028	1,045,352	2,990,003	30,071,540	6,654,906	8,125,776	76,657,603
At 30 June 2024	7,815,792	968,007	229,035	864,391	8,844,644	1,231,450	355,117	20,308,436
At 30 June 2024 (KHR'000)	32,122,905	3,978,509	941,334	3,552,647	36,351,487	5,061,260	1,459,530	83,467,672

**NOTES TO THE CONDENSED INTERIM FINANCIAL INFORMATION  
FOR THE QUARTER AND SIX-MONTH PERIOD ENDED 30 JUNE 2024**

**6. INVENTORIES**

The cost of inventories of the Company recognised as an expense within cost of sales for the six-month period ended amounted to USD179,493,591 (2023: USD218,715,156).

**Slow-moving inventories**

During the six-month period ended 30 June 2024, the Company recognised provision for slow-moving inventories amounting to USD624,805 (equivalent to KHR2,546,080,000) (2023: USD300,000 (equivalent to KHR1,228,200,000)) but reversed its previously recognised provision amounting to USD2,009,081 (equivalent to KHR8,187,005,000) (2023: USD1,136,889 (equivalent to KHR4,654,424,000)) due to the sales of the written down inventories. The reversal is included in operating expenses in the condensed interim statement of comprehensive income.

Inventories are stated at net realisable value. As at 30 June 2024, the Company's allowance for slow-moving inventories amounts to USD2,618,790 (equivalent to KHR10,763,227,000). The written off inventories amounting to USD244,777 (equivalent to KHR997,466,000) (2023: USD208,503 (equivalent to KHR853,611,000)) is included in operating expenses in the condensed interim statement of comprehensive income.

**Transfer to / from property, plant and equipment**

During the six-month period ended 30 June 2024, the Company transferred some of its inventories to property, plant and equipment amounting to USD5,749,816 (equivalent to KHR23,631,744,000) (2023: USD3,565,474 (equivalent to KHR14,725,408,000)) as these were no longer for sale in business operation but for showroom purposes.

During the six-month period ended 30 June 2024, the Company transferred some of its property, plant and equipment to inventories amounting to USD2,703,044 - net (equivalent to KHR11,109,511,000) (2023: USD1,344,828 (equivalent to KHR5,554,140,000)) as these were initially used for showroom purposes but eventually sold to customers.

**7. SHORT-TERM DEPOSITS**

	30 June 2024		31 December 2023	
	Unaudited		Audited	
	USD	KHR'000	USD	KHR'000
More than 3 months				
but less than 12 months	5,000,000	20,550,000	-	-
Within 12 months	5,000,000	20,550,000	-	-
	<u>10,000,000</u>	<u>41,100,000</u>	<u>-</u>	<u>-</u>

These represent fixed deposits placed with reputable banks with maturity terms ranging from 6 to 12 months with interest rates ranging from 3.25% to 5.50% per annum.

**NOTES TO THE CONDENSED INTERIM FINANCIAL INFORMATION  
FOR THE QUARTER AND SIX-MONTH PERIOD ENDED 30 JUNE 2024**

**8. CASH AND CASH EQUIVALENTS**

	30 June 2024		31 December 2023	
	Unaudited USD	KHR'000	Audited USD	KHR'000
Cash and bank balances	28,379,074	116,637,994	22,157,605	90,513,816
Fixed deposits with bank	5,000	20,550	5,000	20,425
Balance as stated in the Statement of Financial Position at 30 June / 31 December	28,384,074	116,658,544	22,162,605	90,534,241
CGIF bond guarantee	(575,365)	(2,364,750)	(564,470)	(2,305,860)
Balance for Statement of Cash Flows at 30 June / 31 December	27,808,709	114,293,794	21,598,135	88,228,381

Included in cash and bank balances of the Company is a bond guarantee amounting to USD575,365 (equivalent to KHR2,364,750,000) (2023: USD564,470 (equivalent to KHR2,305,860,000)) held by Asian Development Bank in relation to Credit Guarantee and Investment Facility ("CGIF") and therefore not available for general use by the Company.

**9. CONTRACT LIABILITIES**

Contract liabilities primarily relate to the advance consideration received from customers for deposits on motor vehicles and heavy equipment and to the unredeemed service on motor vehicles and heavy equipment for which revenue is recognised and billings in excess of revenue recognised to-date. Contract liabilities are recognised as revenue when the Company satisfies the performance obligations under its contracts.

	30 June 2024		31 December 2023	
	Unaudited USD	KHR'000	Audited USD	KHR'000
At 1 January	4,703,692	19,214,582	13,518,449	55,655,455
Less: Revenue recognised in the period / year that was included in the opening contract liabilities				
- Customer deposit	(1,561,537)	(6,363,263)	(9,342,062)	(38,395,875)
- Unredeemed service	(2,625,255)	(10,697,914)	(4,428,952)	(18,202,993)
Add: Advance consideration received				
- Customer deposit	2,148,443	8,754,905	1,616,648	6,644,423
- Unredeemed service	2,168,153	8,835,223	3,339,609	13,725,793
Exchange differences	-	122,136	-	(212,221)
At 30 June / 31 December	4,833,496	19,865,669	4,703,692	19,214,582
Advance consideration received	3,033,144	12,466,222	2,446,238	9,992,881
Unredeemed service	1,800,352	7,399,447	2,257,454	9,221,701
	4,833,496	19,865,669	4,703,692	19,214,582

NOTES TO THE CONDENSED INTERIM FINANCIAL INFORMATION  
FOR THE QUARTER AND SIX-MONTH PERIOD ENDED 30 JUNE 2024

10. LOANS AND BORROWINGS

	Currency	Nominal interest rate	Maturity	Carrying amount USD	KHR'000
<b>Balance at 1 January 2024</b>				77,333,407	315,906,968
<b>Drawdowns</b>					
Trade finance I	USD	EURIBOR / SOFR + 6.79% to 6.84% p.a.	90 - 180 days every after drawdown	15,157,309	61,766,033
Trade finance II	USD	8.5% p.a.	90 days every after drawdown	1,025,700	4,179,728
Trade finance III	USD	7.5% p.a.	90 days every after drawdown	1,630,519	6,644,365
Trade finance IV	USD	8% p.a.	180 days every after drawdown	6,148,502	25,055,146
<b>Repayments</b>					
Corporate bonds	KHR	5.5% p.a.	9 April 2025	(4,935,726)	(20,113,083)
Trade finance I	USD	EURIBOR / SOFR + 6.79% to 6.84% p.a.	90 - 180 days every after drawdown	(37,044,947)	(150,958,159)
Trade finance II	USD	8.5% p.a.	90 days every after drawdown	(5,974,010)	(24,344,091)
Trade finance III	USD	7.5% p.a.	90 days every after drawdown	(2,623,283)	(10,689,878)
Trade finance IV	USD	8% p.a.	180 days every after drawdown	(16,082,700)	(65,537,003)
Term Loan	USD	SOFR +2.5% to 2.85% p.a	23 December 2028	(1,500,000)	(6,112,500)
<b>Exchange differences</b>	KHR			-	386,383
<b>Balance at 30 June 2024</b>				33,134,771	136,183,909
<b>Less: current portion</b>				(7,634,771)	(31,378,909)
<b>Non-current portion</b>				25,500,000	104,805,000



NOTES TO THE CONDENSED INTERIM FINANCIAL INFORMATION  
FOR THE QUARTER AND SIX-MONTH PERIOD ENDED 30 JUNE 2024

11. REVENUES

	Three-month period ended			
	30 June 2024		30 June 2023	
	Unaudited		Unaudited	
	USD	KHR'000	USD	KHR'000
<b>Disaggregation of revenues</b>				
<b>from contract with customers:</b>				
Sales of goods	102,336,490	417,532,879	114,351,116	471,126,598
Service revenue	5,831,628	23,793,042	3,869,907	15,944,017
	<u>108,168,118</u>	<u>441,325,921</u>	<u>118,221,023</u>	<u>487,070,615</u>

	Six-month period ended			
	30 June 2024		30 June 2023	
	Unaudited		Unaudited	
	USD	KHR'000	USD	KHR'000
<b>Disaggregation of revenues</b>				
<b>from contract with customers:</b>				
Sales of goods	203,505,313	829,284,150	264,948,406	1,084,698,774
Service revenue	10,807,586	44,040,913	7,824,113	32,031,919
	<u>214,312,899</u>	<u>873,325,063</u>	<u>272,772,519</u>	<u>1,116,730,693</u>

12. INCOME TAX

Income tax expense is recognised at an amount determined by multiplying the profit before tax for the interim reporting period by management's best estimate of the weighted-average annual income tax rate expected for the full financial year. As such, the effective tax rate in the interim financial statements may differ from management's estimate of the effective tax rate for the annual financial statements.

The Company's effective tax rate for the quarter and six-month period ended 30 June 2024 was 20% (quarter and six-month period ended 30 June 2023: 18%).

NOTES TO THE CONDENSED INTERIM FINANCIAL INFORMATION  
FOR THE QUARTER AND SIX-MONTH PERIOD ENDED 30 JUNE 2024

13. DIVIDENDS

	Six-month period ended			
	30 June 2024		30 June 2023	
	Unaudited		Unaudited	
	USD	KHR'000	USD	KHR'000
<b>Recognised during the period:</b>				
Dividend declared and paid during the period ended 31 March of USD5,000 (KHR20,375,000) per ordinary share (Note b)	5,000,000	20,375,000	-	-
Dividend declared and paid during the period ended 30 June of USD1,880 (KHR7,661,000) per ordinary share (Note c)	1,880,000	7,661,000	-	-
Dividend declared and paid during the period ended 30 June of USD540 (KHR2,200,500) per ordinary share (Note (a)(i))	540,000	2,200,500	-	-
Dividend declared and paid during the period ended 30 June of USD480 (KHR1,956,000) per ordinary share (Note (a)(ii))	480,000	1,956,000	-	-
Dividend declared and paid during the period ended 30 June of USD360 (KHR1,467,000) per ordinary share (Note (a)(iii))	360,000	1,467,000	-	-
Dividend declared and paid during the period ended 30 June of USD518 (KHR2,110,850) per ordinary share (Note d)	518,000	2,110,850	-	-
Dividend declared and paid during the period ended 30 June of USD187 (KHR762,025) per ordinary share (Note e)	187,000	762,025	-	-
Dividend declared and paid during the period ended 31 March of USD2,500 (KHR10,210,000) per ordinary share (Note (f)(i))	-	-	2,500,000	10,210,000
Dividend declared and paid during the period ended 31 March of USD651 (KHR2,657,830) per ordinary share (Note (f)(ii))	-	-	650,791	2,657,830
	<b>8,965,000</b>	<b>36,532,375</b>	<b>3,150,791</b>	<b>12,867,830</b>

**NOTES TO THE CONDENSED INTERIM FINANCIAL INFORMATION  
FOR THE QUARTER AND SIX-MONTH PERIOD ENDED 30 JUNE 2024**

**13. DIVIDENDS (CONTINUED)**

- (a) On 18 April 2024, the Board of Directors resolved via a written resolution of the Board of Directors that monthly interim dividends for 2024, equal to or less than 20% of the net income earned in a specified month will be paid to those shareholders whose names appear on the Register of Members of the Company as of the end of the same month, subject to the relevant laws and regulations.
- (i) Monthly interim dividends of USD540,000 (equivalent to KHR2,200,500,000) was declared from January to February 2024 earnings. The dividend was paid on 24 April 2024.
  - (ii) Monthly interim dividends of USD480,000 (equivalent to KHR1,956,000,000) was declared from March 2024 earnings. The dividend was paid on 30 April 2024.
  - (iii) Monthly interim dividend of USD360,000 (equivalent to KHR1,467,000,000) was declared from April 2024 earnings. The dividend was paid on 28 May 2024.
- (b) On 11 January 2024, an additional monthly interim dividend of USD5,000,000 (equivalent to KHR 20,375,000,000) was declared from the earnings of year ended 2023. The dividend was paid on 17 January 2024.
- (c) On 18 April 2024, an additional interim dividend of USD1,880,000 (equivalent to KHR 7,661,000,000) was declared from the earnings of year ended 2023. The dividend was paid on 22 April 2024.
- (d) On 12 June 2024, the additional dividends of USD518,000 (equivalent to KHR2,110,850,000) was declared from March 2024 earnings. The dividend was paid on 19 June 2024.
- (e) On 12 June 2024, the additional dividend of USD187,000 (equivalent to KHR762,025,000) was declared from April 2024 earnings. The dividend was paid on 19 June 2024.
- (f) On 14 June 2022, the Board of Directors resolved via a written resolution of the Board of Directors that monthly interim dividends for 2022, equal to or less than 20% of the net income earned in a specified month will be paid to those shareholders whose names appear on the Register of Members of the Company as of the end of the same month, subject to the relevant laws and regulations.
- (i) On 20 January 2023, an additional monthly interim dividend of USD2,500,000 (equivalent to KHR10,210,000,000) was declared from the earnings of the nine-month period ended 30 September 2022. The dividend was paid on 20 January 2023.
  - (ii) On 30 January 2023, a monthly interim dividend of USD650,791 (equivalent to KHR2,657,830,000) was declared from the earnings of the month of December 2022. The dividend was paid on 7 February 2023.

**NOTES TO THE CONDENSED INTERIM FINANCIAL INFORMATION  
FOR THE QUARTER AND SIX-MONTH PERIOD ENDED 30 JUNE 2024**

**14. RELATED PARTY TRANSACTIONS**

The Company has the following significant transactions with related parties:

(a) Related party transactions:

	<b>Three-month period ended</b>			
	<b>30 June 2024</b>		<b>30 June 2023</b>	
	<b>Unaudited</b>		<b>Unaudited</b>	
	<b>USD</b>	<b>KHR'000</b>	<b>USD</b>	<b>KHR'000</b>
<b>With immediate holding company</b>				
Dividends	3,961,035	16,161,023	-	-
<b>With shareholder</b>				
Dividends	3,965	16,177	-	-
<b>With associate</b>				
Rental charge by	62,125	253,470	-	-
Management fee and service charge to	(76,344)	(311,484)	(101,792)	(419,383)
Purchase of goods and services	9,630,105	39,242,678	36,460,272	150,216,321
Purchase of assets	254,365	1,037,809	-	-
Sale of goods and services	(965)	(3,937)	(27,146)	(111,842)
<b>With fellow subsidiaries and other related parties</b>				
Rental charge by	420,000	1,713,600	2,250	9,270
Rental charge to	(4,950)	(20,196)	(4,950)	(20,394)
Management fee and service charge by	875,443	3,571,807	608,909	2,508,705
Management fee and service charge to	(119,813)	(488,837)	(104,432)	(430,260)
Purchase of assets	136,974	558,854	552,646	2,276,902
Purchase of goods and services	1,284,725	5,241,678	2,109,103	8,689,504
Sale of goods and services	(12,318,469)	(50,259,354)	(9,785,837)	(40,317,648)
Interest paid	287,994	1,175,016	-	-
Commission fee	(9,479)	(38,674)	-	-

**NOTES TO THE CONDENSED INTERIM FINANCIAL INFORMATION  
FOR THE QUARTER AND SIX-MONTH PERIOD ENDED 30 JUNE 2024**

**14. RELATED PARTY TRANSACTIONS (CONTINUED)**

The Company has the following significant transactions with related parties: (Continued)

	Six-month period ended			
	30 June 2024		30 June 2023	
	Unaudited USD	KHR'000	Unaudited USD	KHR'000
<b>With immediate holding company</b>				
Dividends	8,956,035	36,495,843	3,147,640	12,854,962
<b>With shareholder</b>				
Dividends	8,965	36,532	3,151	12,868
<b>With associate</b>				
Rental charge by	74,550	304,164	-	-
Management fee and service charge to	(152,688)	(622,204)	(153,091)	(626,755)
Purchase of goods and services	22,861,847	93,162,027	69,664,210	285,205,276
Interest paid	84,470	344,215	-	-
Sale of goods and services	(2,845)	(11,593)	(221,492)	(906,788)
<b>With fellow subsidiaries and other related parties</b>				
Rental charge by	840,000	3,423,000	4,500	18,423
Rental charge to	(9,900)	(40,343)	(10,650)	(43,601)
Management fee and service charge by	1,944,818	7,925,133	1,425,874	5,837,528
Management fee and service charge to	(214,498)	(874,079)	(209,489)	(857,648)
Purchase of assets	254,365	1,036,537	790,288	3,235,439
Purchase of goods and services	2,792,844	11,380,839	3,711,641	15,195,458
Sale of assets	(70,909)	(288,954)	(21,818)	(89,323)
Sale of goods and services	(26,457,906)	(107,815,967)	(20,931,456)	(85,693,381)
Interest paid	304,310	1,240,063	-	-
Commission fee	(17,441)	(71,072)	-	-

**NOTES TO THE CONDENSED INTERIM FINANCIAL INFORMATION  
FOR THE QUARTER AND SIX-MONTH PERIOD ENDED 30 JUNE 2024**

**14. RELATED PARTY TRANSACTIONS (CONTINUED)**

The Company has the following significant transactions with related parties: (Continued)

(b) Key management compensation:

	<b>Three-month period ended</b>			
	<b>30 June 2024</b>		<b>30 June 2023</b>	
	<b>Unaudited</b>		<b>Unaudited</b>	
	<b>USD</b>	<b>KHR'000</b>	<b>USD</b>	<b>KHR'000</b>
Wages and salaries	477,298	1,947,376	468,638	1,930,789
Directors' remuneration	38,088	155,399	35,588	146,623
Other benefits	25,125	102,510	33,682	138,770
	<u>540,511</u>	<u>2,205,285</u>	<u>537,908</u>	<u>2,216,182</u>

	<b>Six-month period ended</b>			
	<b>30 June 2024</b>		<b>30 June 2023</b>	
	<b>Unaudited</b>		<b>Unaudited</b>	
	<b>USD</b>	<b>KHR'000</b>	<b>USD</b>	<b>KHR'000</b>
Wages and salaries	875,012	3,565,674	838,054	3,430,993
Directors' remuneration	73,676	300,230	73,676	301,630
Other benefits	54,217	220,934	64,894	265,676
	<u>1,002,905</u>	<u>4,086,838</u>	<u>976,624</u>	<u>3,998,299</u>

**15. FINANCIAL INSTRUMENTS - FAIR VALUES AND RISK MANAGEMENT**

The fair values of the financial assets or liabilities are not materially different from their carrying amounts due to relatively short-term in nature or the interest is close to current market rates.

NOTES TO THE CONDENSED INTERIM FINANCIAL INFORMATION  
FOR THE QUARTER AND SIX-MONTH PERIOD ENDED 30 JUNE 2024

16. SEGMENT INFORMATION

The table below shows the segment information for the reportable segments for the six-month period ended 30 June 2024 and 2023:

	Ford		Other operations		Elimination		Total	
	USD	KHR'000	USD	KHR'000	USD	KHR'000	USD	KHR'000
<b>Unaudited</b>								
<b>Six-month period ended</b>								
<b>30 June 2024</b>								
Total segment revenue	184,469,403	751,712,817	34,379,987	140,098,447	-	-	218,849,390	891,811,264
Inter segment revenue	-	-	-	-	(4,536,491)	(18,486,201)	(4,536,491)	(18,486,201)
	<u>184,469,403</u>	<u>751,712,817</u>	<u>34,379,987</u>	<u>140,098,447</u>	<u>(4,536,491)</u>	<u>(18,486,201)</u>	<u>214,312,899</u>	<u>873,325,063</u>
Revenue from:								
- External customers	164,325,039	669,624,534	23,527,109	95,872,969	-	-	187,852,148	765,497,503
- Related parties	20,144,364	82,088,283	10,852,878	44,225,478	(4,536,491)	(18,486,201)	26,460,751	107,827,560
	<u>184,469,403</u>	<u>751,712,817</u>	<u>34,379,987</u>	<u>140,098,447</u>	<u>(4,536,491)</u>	<u>(18,486,201)</u>	<u>214,312,899</u>	<u>873,325,063</u>
<b>Segment profit*</b>	<u>16,694,060</u>	<u>68,028,295</u>	<u>610,496</u>	<u>2,487,771</u>	<u>-</u>	<u>-</u>	<u>17,304,556</u>	<u>70,516,066</u>

R M A (CAMBODIA) PLC.

NOTES TO THE CONDENSED INTERIM FINANCIAL INFORMATION  
FOR THE QUARTER AND SIX-MONTH PERIOD ENDED 30 JUNE 2024

16. SEGMENT INFORMATION (CONTINUED)

The table below shows the segment information for the reportable segments for the six-month period ended 30 June 2024 and 2023: (Continued)

	Ford		Other operations		Elimination		Total	
	USD	KHR'000	USD	KHR'000	USD	KHR'000	USD	KHR'000
<b>Unaudited</b>								
<b>Six-month period ended</b>								
<b>30 June 2023</b>								
Total segment revenue	249,635,177	1,022,006,415	27,351,129	111,975,522	-	-	276,986,306	1,133,981,937
Inter segment revenue	-	-	-	-	(4,213,787)	(17,251,244)	(4,213,787)	(17,251,244)
	<u>249,635,177</u>	<u>1,022,006,415</u>	<u>27,351,129</u>	<u>111,975,522</u>	<u>(4,213,787)</u>	<u>(17,251,244)</u>	<u>272,772,519</u>	<u>1,116,730,693</u>
Revenue from:								
- External customers	228,809,035	936,744,190	22,810,536	93,386,334	-	-	251,619,571	1,030,130,524
- Related parties	20,826,142	85,262,225	4,540,593	18,589,188	(4,213,787)	(17,251,244)	21,152,948	86,600,169
	<u>249,635,177</u>	<u>1,022,006,415</u>	<u>27,351,129</u>	<u>111,975,522</u>	<u>(4,213,787)</u>	<u>(17,251,244)</u>	<u>272,772,519</u>	<u>1,116,730,693</u>
<b>Segment profit*</b>	<u>35,039,051</u>	<u>143,449,875</u>	<u>1,281,367</u>	<u>5,245,917</u>	<u>-</u>	<u>-</u>	<u>36,320,418</u>	<u>148,695,792</u>
<b>Unaudited</b>								
<b>30 June 2024</b>								
Total segment assets	143,332,243	589,095,519	68,076,694	279,795,212	-	-	211,408,937	868,890,731
Total segment liabilities	62,959,455	258,763,360	23,189,177	95,307,517	-	-	86,148,632	354,070,877
<b>Audited</b>								
<b>31 December 2023</b>								
Total segment assets	191,734,092	783,233,766	75,955,433	310,277,944	-	-	267,689,525	1,093,511,710
Total segment liabilities	121,211,121	495,147,429	22,389,796	91,462,317	-	-	143,600,917	586,609,746



**NOTES TO THE CONDENSED INTERIM FINANCIAL INFORMATION  
FOR THE QUARTER AND SIX-MONTH PERIOD ENDED 30 JUNE 2024**

**16. SEGMENT INFORMATION (CONTINUED)**

\*A reconciliation of segment profit to operating profit before tax is provided as follows:

	Six-month period ended			
	30 June 2024		30 June 2023	
	Unaudited		Unaudited	
	USD	KHR'000	USD	KHR'000
<b>Segment profit</b>	17,304,556	70,516,066	36,320,418	148,695,792
Depreciation of:				
- property, plant and equipment	(2,050,650)	(8,356,399)	(1,673,641)	(6,851,886)
- right-of-use assets	(980,232)	(3,994,445)	(580,613)	(2,377,030)
Finance costs	(3,385,664)	(13,796,581)	(2,944,882)	(12,056,347)
Finance income	199,912	814,641	519,829	2,128,180
Reversal of impairment loss on trade receivables	1,673	6,817	3,686	15,090
Reversal of provision on warranty	-	-	998,000	4,085,812
Slow-moving inventories				
- Provision	(624,805)	(2,546,080)	(300,000)	(1,228,200)
- Reversal of provision	2,009,081	8,187,005	1,136,889	4,654,424
- Written off	244,777	997,466	208,503	853,611
<b>Profit before tax</b>	<b>12,718,648</b>	<b>51,828,490</b>	<b>33,688,189</b>	<b>137,919,446</b>

**17. COMMITMENTS**

	30 June 2024		31 December 2023	
	Unaudited		Audited	
	USD	KHR'000	USD	KHR'000
Unsecured bank guarantees issued in favour of suppliers	6,000,000	24,660,000	6,000,000	24,510,000
Property, plant and equipment	61,877	254,314	778,399	3,179,760
Leases	8,833	36,304	35,284	145,017

**18. COMPARATIVE FIGURES**

Certain comparative figures have been reclassified to conform to current period's presentation.

**19. AUTHORISATION OF CONDENSED INTERIM FINANCIAL INFORMATION**

The condensed interim financial information of the Company for the quarter and six-month period ended 30 June 2024 were authorised for issue in accordance with a resolution of the directors dated 28 August 2024.

Baker Tilly (Cambodia) Co., Ltd.  
Certified Public Accountants  
No. 87, Street 294,  
Sangkat Boeung Keng Kang 1,  
120102, Khan Boeung Keng Kang,  
Phnom Penh, Cambodia

T: +855 23 987 100/  
+855 23 987 388

info@bakertilly.com.kh  
[www.bakertilly.com.kh](http://www.bakertilly.com.kh)

Ref: REV/0109/0824/R001-0112/KMT

## **REPORT TO THE SHAREHOLDERS OF R M A (CAMBODIA) PLC. ON THE REVIEW OF CONDENSED INTERIM FINANCIAL INFORMATION**

### **Introduction**

We have reviewed the accompanying condensed interim statement of financial position of R M A (Cambodia) Plc. (the "Company") as at 30 June 2024 and the related condensed interim statement of comprehensive income for the quarter and six-month period then ended, condensed interim statement of changes in equity and condensed interim statement of cash flows for the six-month period then ended, and notes to the condensed interim financial information. The directors of the Company are responsible for the preparation and fair presentation of these condensed interim financial information of the Company in accordance with the Cambodian International Accounting Standard 34, *Interim Financial Reporting*. Our responsibility is to express a conclusion on the condensed interim financial information of the Company based on our review.

### **Scope of review**

We conducted our review in accordance with Cambodian International Standard on Review Engagements 2410 *Review of Interim Financial Information Performed by the Independent Auditor of the Entity*. A review of condensed interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical procedures and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Cambodian International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an opinion.

**Conclusion**

Based on our review, nothing has come to our attention that causes us to believe that the accompanying condensed interim financial information of the Company are not presented fairly, in all material respects, the financial position of the Company as at 30 June 2024 and its financial performance and its cash flows for the period then ended, in accordance with Cambodian International Accounting Standard, 34 *Interim Financial Reporting*.



**Baker Tilly (Cambodia) Co., Ltd.**  
Certified Public Accountants  
Phnom Penh, Kingdom of Cambodia



**Oknha Tan Khee Meng**  
Certified Public Accountant

Date: 28 AUG 2024